Smartroad Tools Newsletter – 18 December 2017

Dear Colleague,

We'd like to share the latest developments and news about Smartroad Tools, our patent-pending invention for detecting invisible damage to the earthen base underlying rail tracks, roads and flood prevention dikes.

Over the last week, as part of our work in the <u>SPRINT deep-tech business accelerator program</u>, we've been focusing on legal and IP issues. We are further advanced than many of the other start-ups in the accelerator, since we have active patent applications in a variety of territories and have already registered companies in Singapore and Thailand. Nevertheless, we have significant work to do. In particular, we are working to develop an ongoing relationship with a Thai law firm who can provide expertise and advice as we begin hiring staff and negotiating joint development and licensing agreements, as well as filing new patent applications.

One of the benefits associated with our participation in SPRINT is the opportunity to meet and pitch to investors and possible partners at the end of the program, in February 2018. To support this, we're building a model to demonstrate how our technology works. We have found that scaling down our invention to a couple of meters (approximately 1:20 scale) is quite a challenge. However, we've already constructed some of the components and plan to do assembly and testing over the New Year's break.

If you have any comments, questions or suggestions, we would be very glad to hear from you. Thank you for your support.

Best regards,

Sally Goldin & Kurt Rudahl

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